International Comparisons of Income, Prices and Production
Agenda,
May 25-26, 2017
Princeton University

Organized by:
Orley Ashenfelter, Angus Deaton, Robert Feenstra
Location: Palmer House, 1 Bayard Lane, Princeton, NJ 08542

WEDNESDAY, May 24, 2017
6:30 p.m. Dinner: Peacock Inn, 20 Bayard Lane, Princeton, NJ 08542

THURSDAY, May 25, 2017

Session 1: Real GDP between Countries and over Time
Chair: Orley Ashenfelter

9:00-10:00  Rebasing Maddison: New Relative Prices and the Shape of Long-Run Global Development
Jutta Bolt, Robert Inklaar, Herman de Jong and Jan Luiten van Zanden

10:15–10:30 Break

10:30–12:00 Missing Growth from Creative Destruction
Philippe Aghion, Antonin Bergeaud, Timo Boppart, Peter Klenow and Huiyu Li
Discussant: Stephen Redding

12:00–1:00 Lunch

Session 2: New Measures of the Standard of Living and its Components
Chair: Angus Deaton

1:00–2:00 International Poverty Line: Basic Needs Approach to Non-Food Spending
Robert C. Allen

2:00–2:15 Break

2:15–3:15 How Low Are U.S. Wage Rates?
Orley Ashenfelter and Stepan Juajda

3:15–3:30 Break

3:30–4:30 Proposed Estimates of Personal Consumption Expenditures on Housing and Utilities in the National Accounts
Bettina Aten

6:30 p.m. Dinner: onsite at Palmer House
FRIDAY, May 26, 2017

Session 3: Using Online/Scanner Data
Chair: Alan Heston

9:00–10:00  
*Retail Prices and the Real Exchange Rate*  
Alberto Cavallo and Roberto Rigobon

10:00–10:15  
Break

10:15–11:15  
*Substitution Bias in Multilateral Methods for CPI Construction using Scanner Data*  
W. Erwin Diewert and Kevin J. Fox

11:15–11:30  
Break

11:30–12:15  
*Distribution as Expenditure*  
Alexis Antoniades

12:15–1:15  
Lunch

Session 4: Reliability of Purchasing Power Parities
Chair: Rob Feenstra

1:15–2:00  
*Construction of Sub-national PPPs using CPI Data and CPD with Spatially Penalized Coefficients - An Application to Italy*  
Tiziana Laureti, José-María Montero and Gema Fernández-Avilés

2:00–2:15  
Break

2:15–3:00  
*Measuring Reliability of PPPs from the International Comparison Program*  
Gholamreza Hajargasht and D.S. Prasada Rao

3:00–3:15  
Break

3:15–4:00  
*Patterns in the Measurement Errors of PPPs and Their Growth Rates*  
Alicia N. Rambaldi and Linh T. Huynh

4:00–4:15  
Break

4:15–5:00  
*Spatial Chaining as a Way of Improving International Comparisons of Prices and Real Incomes*  
Robert Hill, D.S. Prasada Rao, Sriram Shankar and Reza Hajargasht

6:30 p.m.  
**Dinner: Elements**, 66 Witherspoon Street, Princeton, New Jersey 08542