Sundance Conference on Monopsony in Labor Markets

Organized by Orley Ashenfelter, Henry Farber, and Michael Ransom

October 26 - 27, 2018

Friday, October 26

Session A: (9:00 AM – 12:00 PM) Measuring Labor Market Concentration.

Breakfast: 8:00-9:00

A1. 9:00-10:00 "Labor Market Concentration." By Jose Azar, Ioana Marinescu, and Marshall I. Steinbaum. Presented by Ioana Marinescu

Discussant: Henry Farber

A2. 10:00-11:00 "Strong Employers and Weak Employees: How Does Employer Concentration Affect Wages?" by Efraim Benmelech, Nittai Bergman, Hyunseob Kim. Presented by Efrain Benmelech

Discussant: Jose Azar

Break: 11:00-11:15

A3. 11:15-12:15 "Monopsony in Online Labor Markets." By Arindrajit Dube, Jeff Jacobs, Suresh Naidu, and Siddharth Suri. Presented by Suresh Naidu

Discussant: Orley Ashenfelter

Lunch: (12:15 PM - 1:30 PM)

Session B: (1:30 PM - 3:45 PM) Geographical Limits to Labor Market Competition

B1. 1:30-2:30 *"The Urban Wage Premium in Imperfect Labor Markets."* By Boris Hirsch, Elke J. Jahn, and Michael Oberfichtner. Presented by Boris Hirsch

Discussant: Angus Deaton

Break: 2:30-2:45

B2. 2:45-3:45 "Labor Market Frictions and Moving Costs of the Employed and Unemployed." By Tyler Ransom.

Discussant: Ted To

Social Activity: (3:45 PM- 5:45 PM) Hike to Stewart Falls? Mountain biking?

Dinner: (6:00 PM – 8:30 PM)

Saturday, October 27

Session C: (9:00 AM – 12:00 PM) Legal and Illegal Constraints on Mobility

Breakfast: 8:00-9:00

C1. 9:00-10:00 "Non-poaching Agreements," by Alan Krueger and Orley Ashenfelter,

Presented by Alan Krueger

Discussant: John Pencavel

C2. 10:00-11:00 "Legal Protections for Workers under Monopsonistic Competition."

By Eric Posner and Suresh Naidu. Presented by Eric Posner

Discussant: Nancy Rose

Break: 11:00-11:15

C3. 11:15-12:15 "Locked In? The Enforceability of Covenants Not to Compete and the

Careers of High- Tech Workers," by Natarajan Balasubramanian, Jin Woo Chang, Mariko Sakakibara, Jagadeesh Sivadasan, and Evan Starr. Presented by Evan Starr

Discussant: Michael Ransom

Lunch: (12:15 PM - 1:30 PM)

Session D: (1:30 PM – 5:00 PM) Aspects of Monopsonistic Labor Markets

D1: 1:30-2:30 "Industrial Labor Market Concentration and Income Inequality and

Mobility" by Kevin Rinz. Presented by Kevin Rinz.

Discussant: Anne Case

D2: 2:30-3:30 "Labour Market Polarisation and Monopsonistic Competition" by

Ronald Bachmann, Gökay Demir and Hanna Frings. Presented by Ronald Bachmann.

Discussant: Arin Dube

Break: 3:30-3:45

D3: 3:45-4:45 "Employment Adjustment over the Business Cycle: The Impact of

Competition in the Labor Market." By Douglas A. Webber

Discussant: David Arnold

Session E: (4:45 PM – 6:00 PM) Summary and General Discussion

Rapporteurs: Orley Ashenfelter and Alan Manning

Dinner: (6:45 PM - 9:00 PM)